



Press release

March 28, 2006

Independent Administrative Institution
New Energy and Industrial Technology Development Organization
Alcohol Products Division

Announcement regarding the executives of the Japan Alcohol Corporation

Today, March 28, we are announcing the directors and auditing officers appointed at the first general meeting of the Japan Alcohol Corporation.

The names of the directors and auditing officers are as listed below

Appointment:	Name:	Present position:
Chief Executive Officer	Naoki Nishio	Chief Operating Officer New Energy and Industrial Technology Development Organization Alcohol Head Office
Director	Masanori Hayashi	Representative Director and President, Nippon A&L Inc
Director	Tetsuo Okabayashi	Executive Director, Consumer Product Safety Association
Statutory Auditor (full-time)	Toshio Higuchi	General Manager, Funds Department, Incorporated Administrative Agency Farmers Pension Fund
Statutory Auditor (part-time)	Yukihiko Uehara	Graduate School Professor, Meiji University
Statutory Auditor (part-time)	Shinichi Kaminaga	Vice President, Sangyo Shinko Co. Ltd

Profile:

Naoki Nishio

(Born: March 18, 1940)

March 1964: Graduated from Keio University Faculty of Law

April 1964: Joined Esso

June 1985: Marketing Analysis and Research Department Manager, Esso

November 1986: Service Station Department Manager, Esso

October 1991: Director, Esso

August 1995: Executive Managing Director, Esso

March 1998: Representative Director/Managing director, Esso

April 2000: Marketing Executive Advisor, Exxon Mobil

January 2002: Representative, DEX Consulting Inc

May 2003: Alcohol Products Division Chief, New Energy and Industrial Technology Development Organization

[April 1, 2006: Takes the position as Representative Company Director of the Japan Alcohol Corporation (scheduled)]

Other

From 2005: Petroleum Subcommittee to the Advisory Committee on Energy and Natural Resources

Member of the Working Group on the Utilization of ETBE, Fuel Policy Subcommittee